

Shadow Advisory Board

Agenda item 2 - Paper B - Progress against actions from meeting of 6th February 2015

No.	From actions and agreements	Progress
1	Agreed - To aim to launch the 2013/14 scheme report at the SSAB event in April. 4 funds to be sought via the Secretariat to pilot indicators.	<p>On track for publication of 2013/14 scheme report at 24th April event.</p> <p>Email sent to administering authorities requesting volunteers to pilot key performance indicators for inclusion in 2014/15 report. Very good response with 22 funds stating an interest in participating. Pilot due to be completed by SSAB 12th May meeting when the secretariat will report back.</p>
2	Action – LGA/LGPC to include as much information as possible for administering authorities in the next bulletin [in respect of transfers to DC schemes]. To be included as an agenda item for next meeting.	<p>LGPC guidance for administering authorities on the topic of transfers to DC schemes has been prepared in draft. Publication of this guidance was delayed as we awaited clarification of some outstanding issues.</p> <p>This matter is included as an agenda item for the SSAB's consideration under agenda item 6.</p>
3	Action – Board to write to the Chief Secretary seeking clarification on the status of LGPS membership of the transfer CLUB.	Complete - letter sent to CST on 9 th March 2015. See letter attached as paper C.
4	Action – All to take steps to include links to scheme report on websites and email signatures, as appropriate.	Verbal update to be provided by SSAB members at meeting.
5	Agreed - The SSAB should seek the Minister's confirmation of the budget for	A draft work programme prepared in

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	<p>2015/16 as quickly as possible.</p> <p>Action - The secretary to produce a work plan based on option 3 for submission to DCLG outlining the plans for the statutory Board in its first year of operation. Secretariat to issue a letter to pension funds in order to alert funds to the range of levy levels possible depending on the budget eventually set.</p>	<p>support of the SSAB's 2015/16 budget was circulated on Wednesday 25th February.</p> <p>An updated version of this work programme for the SSAB's sign off is included for consideration under agenda item 5.</p> <p>A letter has been drafted for issue to administering authorities outlining the range of possible budget figures that could be adopted and this will be issued in the coming weeks.</p>
6	<p>Agreed - Meeting of small working group to be arranged in order to report back at the Board's 23rd March meeting on deficit management regulations. Volunteers for working group asked to email the Secretariat to confirm.</p>	<p>Complete - a small deficits working group met on Thursday 19th March.</p> <p>A verbal update of the discussions held at that meeting are to be provided by the Secretariat under agenda item 7.</p>
7	<p>Action – SSAB members to send comments/ideas for 24th April event programme to the secretariat that will then resend to Board for finalisation.</p> <p>Agreed – A separate collaborations event should not be held at the current time but, if scheduling permits, to add a slot to the main event scheduled for April 2015.</p>	<p>Complete - Amended event programme to lengthen the programme and include more collaboration content in place of a specific collaborations event re-circulated Monday 16th February and finalised week commencing Monday 2nd March.</p> <p>Event booking opened on Monday 10th March. Very good response since received with the majority of spaces advertised now filled.</p>
8	<p>Action – The secretary to take the options for separation back to the working</p>	<p>Board secretary to report back at SSAB's</p>

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	group and scope the work required to take these options forward and report back at the 12th May Board meeting.	12 th May meeting.
9	Action – The Board agreed that the letter on employee contribution bandings for 2015/16 be sent.	<p>Complete - this letter was sent on 6th February with a response received on 23rd February confirming that the bandings for 2015/16 would be uplifted in line with the Regulations, at the time anticipated to be 1.2%. This response is attached as paper D.</p> <p>The response also suggested that discussions are held in more detail later in the year on the possibility of making amends to the automatic mechanism via which employee contribution bands are changed year-on-year.</p>

17 March 2015