

# Value for Money & Collaboration

## **Agenda item 7 - Review of 2014 work programme and plans for 2015 work programme**

This paper provides a broad review of the progress made on the sub-committee's 2014 work programme and sets out a draft programme for 2015. Comments are requested on the content of the 2015 work programme.

NB - The work programme for 2015 is subject to confirmation of the committee structure which will be used by the statutory Scheme Advisory Board upon its establishment in April 2015.

### **Review of 2014 work programme**

Progress reached on the 2014 work programme is confirmed as below.

<b>Number</b>	<b>Description</b>	<b>Current status</b>
1	List of existing collaborative activity and frameworks to be published on the Board's website. Corresponding Board communication to be issued to Scheme Managers	This list was published on the Board website in August and a corresponding email was circulated to LGPS pension managers.
2	Scope work to develop a methodology for comparing the financial effectiveness of funds.	The work undertaken within the sub-committee on the financial indicators has fed into the performance measurement framework currently being finalised within the scheme report working group. Members of the Value for Money & Collaboration sub-committee will continue to be invited to meetings of the scheme report working group whilst these indicators are finalised.  The 2015 work programme will include a work item for the sub-committee on developing specific value for money indicators which funds could use, for example, to self-assess the effectiveness of their participation in collaborations.
3	Organise an event for LGPS Scheme Managers to attend to discuss collaboration	To be carried forward into 2015.

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## 2015 work programme

The sub-committee are asked to comment on the below draft for the sub-committee's 2015 work programme, which has been drafted subject to the agreements reached under the other items on the agenda.

Number	Description	Anticipated timescales
1	Organise a collaboration event for LGPS administering authorities	Spring 2015
2	Issue a guide to collaborations in the LGPS for administering authorities including case studies and key considerations ( <i>subject to discussions held by the sub-committee under agenda item 5</i> )	Spring 2015 [to coincide with event as above]
3	To consider any developments which could be made to collaboration in the LGPS and take these forward, working with the various parties involved ( <i>subject to discussions held by the sub-committee under agenda item 5</i> )	By Summer 2015
4	Issue best practice value for money guidance for funds procuring services and entering into collaborations. To include value for money indicators which funds could use to self-assess the effectiveness of their participation in collaborations ( <i>subject to discussions held by the sub-committee under agenda item 6</i> )	By Summer 2015

Board secretariat,  
09/12/2014