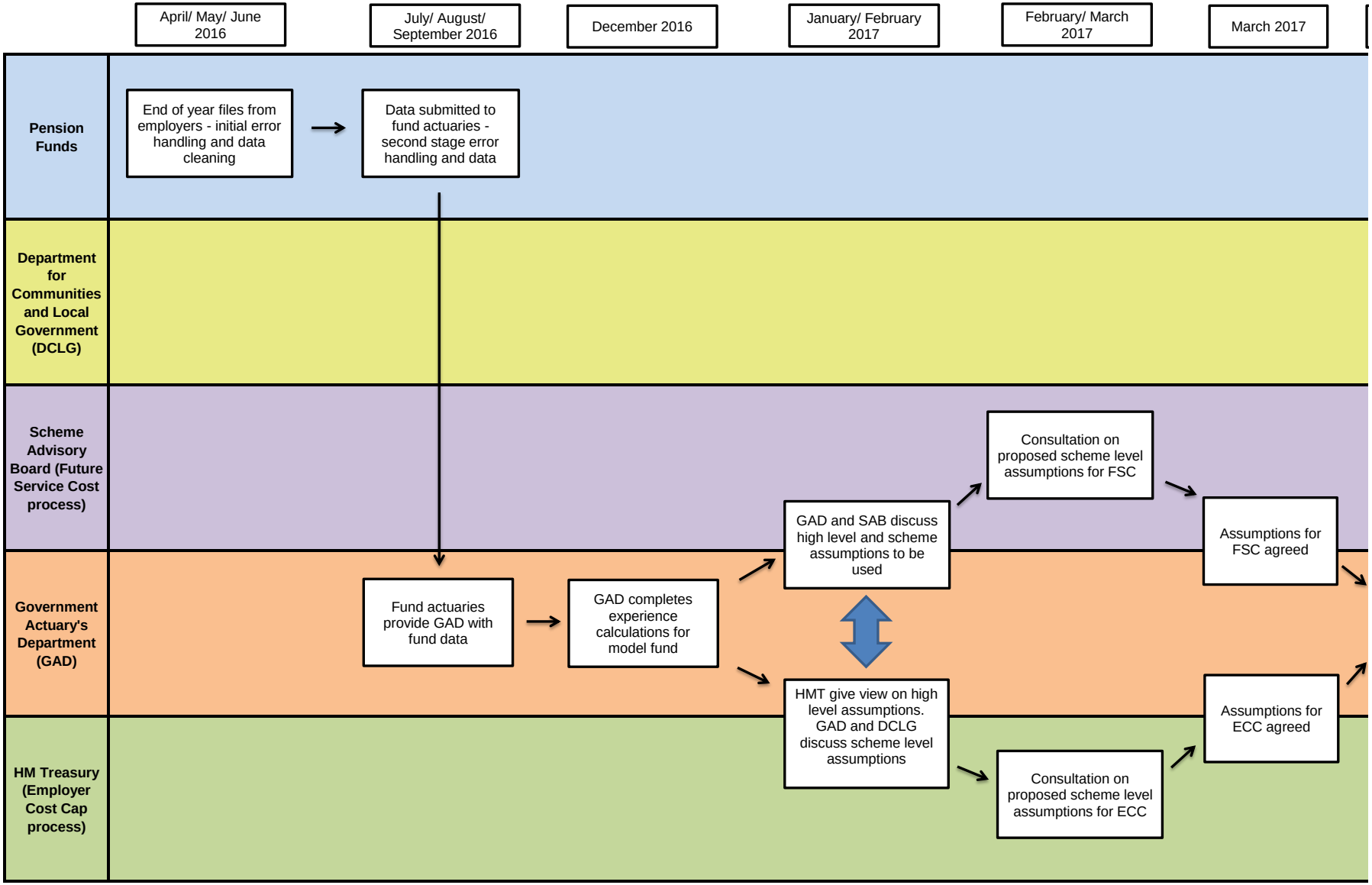
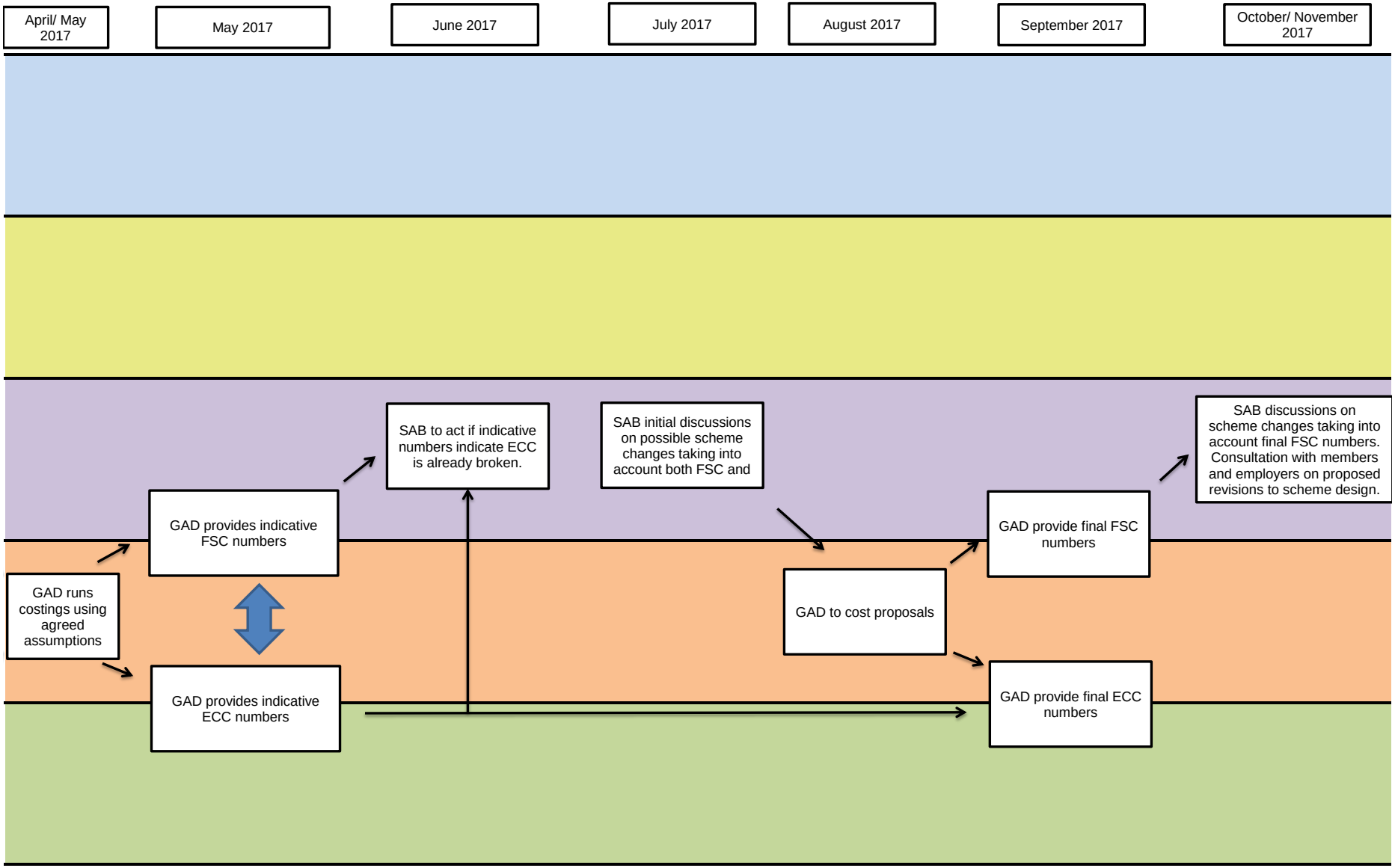
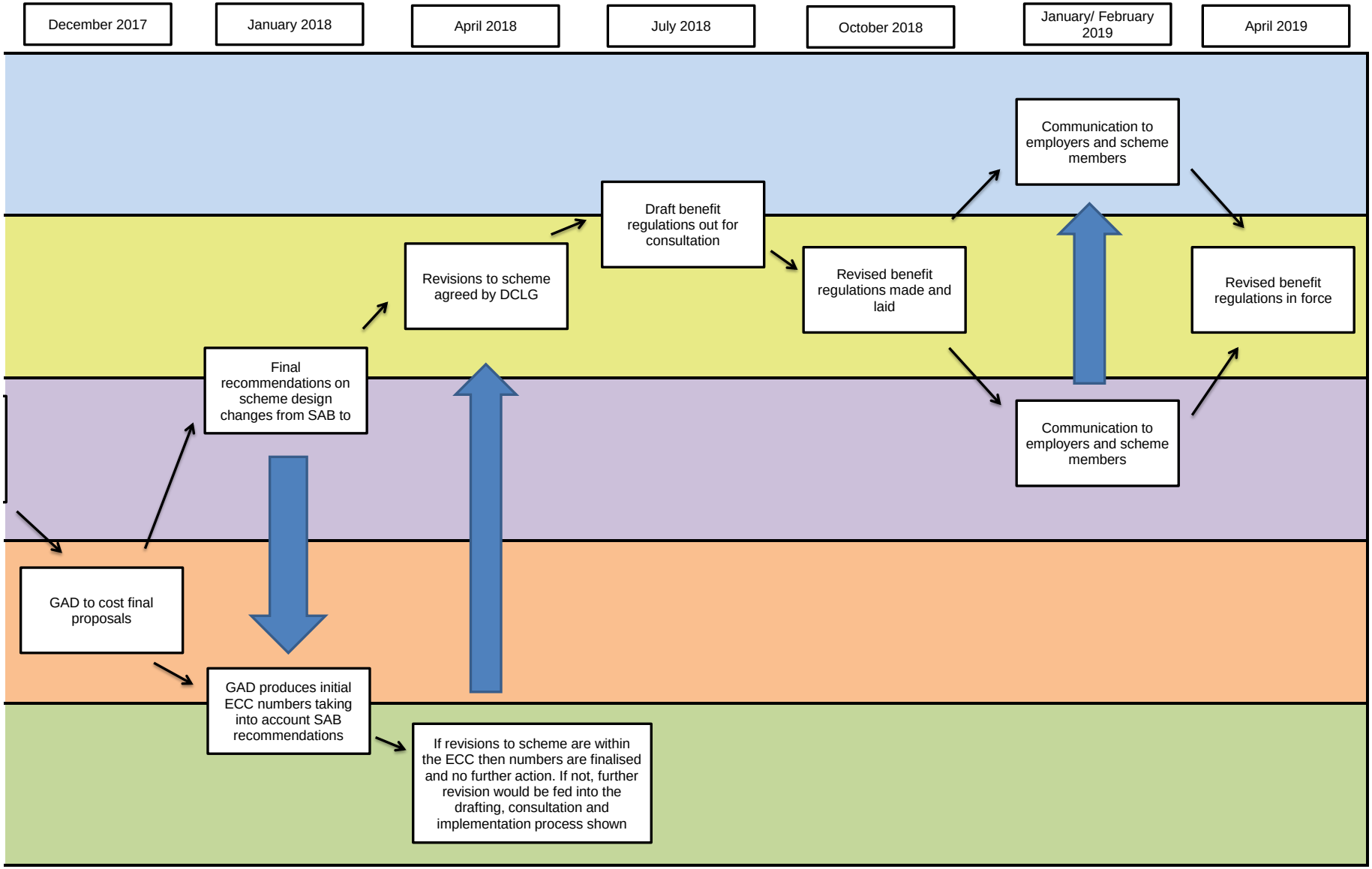

April/ May/ June 2016
July/ August/ September 2016
December 2016
January/ February 2017
February/ March 2017
March 2017
Pension Funds
End of year files from employers - initial error handling and data cleaning
Data submitted to fund actuaries - second stage error handling and data
Department for Communities and Local Government (DCLG)
Scheme Advisory Board (Future Service Cost process)
Consultation on proposed scheme level assumptions for FSC
GAD and SAB discuss high level and scheme assumptions to be used
Assumptions for FSC agreed
Government Actuary's Department (GAD)
Fund actuaries provide GAD with fund data
GAD completes experience calculations for model fund
HMT give view on high level assumptions. GAD and DCLG discuss scheme level assumptions
Assumptions for ECC agreed
HM Treasury (Employer Cost Cap process)
Consultation on proposed scheme level assumptions for ECC


April/ May 2017
May 2017
June 2017
July 2017
August 2017
September 2017
October/ November 2017
SAB to act if indicative numbers indicate ECC is already broken.
SAB initial discussions on possible scheme changes taking into account both FSC and
SAB discussions on scheme changes taking into account final FSC numbers. Consultation with members and employers on proposed revisions to scheme design.
GAD provides indicative FSC numbers
GAD runs costings using agreed assumptions
GAD provides indicative ECC numbers
GAD to cost proposals
GAD provide final FSC numbers
GAD provide final ECC numbers


December 2017
January 2018
April 2018
July 2018
October 2018
January/ February 2019
April 2019
Communication to employers and scheme members
Draft benefit regulations out for consultation
Revisions to scheme agreed by DCLG
Revised benefit regulations made and laid
Revised benefit regulations in force
Final recommendations on scheme design changes from SAB to
Communication to employers and scheme members
GAD to cost final proposals
GAD produces initial ECC numbers taking into account SAB recommendations
If revisions to scheme are within the ECC then numbers are finalised and no further action. If not, further revision would be fed into the drafting, consultation and implementation process shown