

Local Government Pension Scheme
Scheme Advisory Board

Kemi Badenoch MP
Minister of State
Department for Levelling Up, Housing and Communities
Fry Building
2 Marsham Street
SW1P 4DF

5th October 2021

Please reply to joanne.donnelly@local.gov.uk

Dear Minister

Local Government Pension Scheme Advisory Board

Can I, on behalf of the Local Government Pension Scheme Advisory Board, welcome you to your position as local government Minister with responsibility for the Local Government Pension Scheme in England and Wales (LGPS) which represents over 6 million members, including many of the lowest paid employees in the public sector, and some £300 billion in assets.

The Board was established under the Public Service Pensions Act 2013 to advise the Secretary of State on the desirability of changes to the regulations governing the scheme. The Board also advises LGPS administering authorities on improvements to scheme investment, governance and administration.

The Board's work is supported by two committees, one on Investment, Governance and Engagement and the other on Cost Management, Benefit Design and Administration. Full details of the Board and committees can be found at www.lgpsboard.org.

I look forward to working with you and your pensions team in maintaining a successful and sustainable pension scheme, and hope that we can continue to build on the excellent working relationship we enjoyed with your predecessors. The Board was very grateful that ministers found the time to attend several Board meetings and I very much hope that you will be able to support the Board in the same way.

I would be delighted to meet you when circumstances allow to discuss the many opportunities and challenges facing the scheme. Examples of these include the affordability, adequacy and equality of the scheme, climate change, social impact investment and effective governance.

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I would also appreciate your views on the Board's current workstreams and future work programme.

I look forward to working with you.

Yours sincerely

A handwritten signature in black ink, appearing to read "Roger Phillips".

Cllr Roger Phillips
Chair of the Board