

KPI number and name (the 4 primary KPIs are in bold) . See annex 1 for examples of best practice and concern	1) Risk management (covering all pension fund activities)	2) Funding level and contributions				3) Deficit recovery			4) Required investment returns	
		Funding level rising and getting closer to 100% funded (or above) over last three triennial valuations.	Strong funding covenants with all employers.	Rising contributions or actual contributions received in last 6 years equate to (or exceed) that assumed and certified in the last 2 triennial valuations.	Net inward cash flow significantly exceeds benefit out-goings	Well-articulated deficit recovery plan for tax raising and non-tax raising bodies.	Implied deficit recovery reducing each triennial valuation.	Implied deficit recovery period in line with TPR best practice for DB schemes (<10 years) or top decile of LGPS	Required future fund investment return consistent with and aligned to investment strategy (asset mix expected target returns) so higher likelihood of the fund meeting its funding strategy.	Risk register and completed actions signed off by Pensions Committee at least annual update and disclosed via a summary version published on fund website.
Please provide your funds self assessment for each of the examples of best practice and examples of concern in Annex 1. For each one please assess your fund is Full, Partly, or None. If it helps clarify your response please provide figures or notes.	Comprehensive risk register covering the key risks (in accordance with current CIPFA guidelines) with robust mitigation actions, timelines, and action tracking to completion.									
Pension Fund 1	Yes	Yes	Partly	Yes	No	Yes	Yes	No	Yes	Yes
Pension Fund 2	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Yes	Yes	Yes
Pension Fund 3	Partly	No	Partly	Partly	Yes	Yes	Partly	Partly	Yes	Partly
Pension Fund 4	Yes	Partly	Partly	Partly	Yes	Yes	Partly	Partly	Yes	Yes
Pension Fund 5	Yes	No	Partly	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Pension Fund 6	Yes	Yes	Partly	Yes	No	Yes	Yes	No	Yes	Yes
Pension Fund 7	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes
Pension Fund 8	Partly	No	Partly	Yes	No	Yes	No	No	Yes	Yes
Pension Fund 9	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes
Pension Fund 10	No	Partly	Yes	Yes	Partly	Yes	No Answer	Partly	Yes	No
Pension Fund 11	Partly	Yes	Partly	Partly	Yes	Yes	No	No	Yes	Yes
Pension Fund 12	Partly	No	Partly	Yes	Yes	Yes	Yes	No	Yes	Partly
Pension Fund 13	Yes	No	Yes	Yes	No	Yes	No	No	Yes	Partly

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	Please provide your funds self assessment for each of the examples of best practice and examples of concern in Annex 1. For each one please assess your fund is Full, Partly, or None. If it helps clarify your response please provide figures or notes.	Both large employer and member types representation.	Regular and completed training recorded against the CIPFA knowledge and understanding framework.	CIPFA training disclosure in Annual Report.	Appointees able to clearly explain the funds objectives.	Experienced Head of Fund with full time dedicated officers with at least 3+ years' experience and regular CIPFA and other CPD training recorded across all LGPS skills and topics.	100% compliant and meet or exceed guidance/codes on best practice including key decision taking recording and self-assessment of effectiveness.	Publications well articulated and all in place and published on fund website and updated in accordance with regulatory requirements and due timelines and meet Plain English and other e-publishing standards.	100% compliance and signatory status.	Investment returns top quartile for last 5 and 10 years	Fund managers deliver or exceed their mandates over rolling 3 to 5 year performance periods.
Pension Fund 1	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Yes	Partly
Pension Fund 2	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Yes	Partly	Partly	Yes
Pension Fund 3	Yes	Partly	Partly	Yes	Yes	Yes	Yes	Yes	Partly	Partly	Yes
Pension Fund 4	Yes	Yes	Yes	Partly	Partly	Partly	Partly	Partly	No	Partly	Partly
Pension Fund 5	Yes	Partly	Yes	Yes	Yes	Yes	Yes	Yes	No Answer	Partly	Partly
Pension Fund 6	Yes	Yes	Yes	Partly	Partly	Partly	Partly	Partly	Yes	Yes	Yes
Pension Fund 7	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Partly	Yes
Pension Fund 8	Yes	Partly	Yes	No	Partly	Partly	Partly	Partly	Partly	Partly	Yes
Pension Fund 9	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Yes	No	Yes
Pension Fund 10	Partly	Partly	Partly	Partly	Yes	Partly	Yes	Partly	Partly	Partly	Yes
Pension Fund 11	Yes	Yes	Partly	Yes	Yes	Yes	Partly	Yes	Partly	Partly	Yes
Pension Fund 12	Yes	Yes	Yes	Partly	Yes	Partly	Partly	Partly	No	Partly	Partly
Pension Fund 13	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Partly	Partly	Yes

KPI number and name (the 4 primary KPIs are in bold) . See annex 1 for examples of best practice and concern	11) Annual report(s) and audited financial statements	12) Scheme membership data	13) Pension queries, pension payments, and annual benefit statements		14) Cost efficient administration and overall VFM fund management		15) Handling of formal complaints and IDPRs	16) Fraud prevention		17) Internal and external audit		18) Quality assurance
			Good website with interactive scheme member and employer access.	ABS meet or exceed regulatory standards and due timelines for issuance.	In top quartile with low total admin cost per fund member (based on CIPFA or other benchmark tool calculated on a consistent and transparent basis.)	Lead and/or actively participates in joint and collective LGPS procurement mechanisms.		Fraud prevention programme in place.	Use external monthly, quarterly/annual mortality screening services, and participate in bi-annual National Fraud Initiative.	Unqualified annual internal and annual external audit opinions with no management recommendations.	Full assurance against all key audit areas.	
Please provide your funds self assessment for each of the examples of best practice and examples of concern in Annex 1. For each one please assess your fund is Full, Partly, or None. If it helps clarify your response please provide figures or notes.	Meet and or exceed all regulatory and CIPFA best practice guidance and published on Advisory Board website by 1 September.	All data (common and conditional) meet TPR Code 14, standards, guidelines, due timelines.										
Pension Fund 1	Yes	Partly	Yes	Yes	Partly	Yes	Partly	Yes	Partly	Partly	Yes	Yes
Pension Fund 2	Yes	Yes	Yes	Yes	Partly	Yes	Yes	Yes	Yes	Yes	Yes	Partly
Pension Fund 3	Partly	Partly	Partly	Partly	Yes	Yes	No	Yes	Yes	Yes	Partly	Partly
Pension Fund 4	Partly	Partly	Partly	Yes	Partly	Yes	Partly	Yes	Yes	Yes	Yes	No
Pension Fund 5	Yes	Partly	Yes	Yes	No Answer	Yes	No	Yes	Partly	Yes	No	No Answer
Pension Fund 6	Yes	Partly	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
Pension Fund 7	Yes	Yes	Yes	Yes	No Answer	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Pension Fund 8	Partly	Partly	Partly	Partly	No	Yes	No	Partly	Partly	Partly	Yes	No
Pension Fund 9	Yes	Yes	Yes	Yes	Yes	Yes	Partly	Yes	No	Yes	Yes	Yes
Pension Fund 10	Partly	Partly	Partly	Yes	Partly	Yes	No	Yes	Yes	Partly	Yes	Partly
Pension Fund 11	Yes	Partly	Partly	Partly	Yes	Yes	Yes	Partly	Yes	Partly	Partly	No
Pension Fund 12	Yes	Partly	Partly	Yes	Partly	Yes	Partly	Yes	Yes	Partly	Partly	Partly
Pension Fund 13	Partly	Partly	Partly	Yes	Partly	Yes	No	Yes	Yes	Yes	Yes	Partly