

# Scheme Advisory Board

## Agenda item 2 – Paper B

### Progress against actions from meeting of 13<sup>th</sup> July 2015

No.	From actions and agreements	Progress
1	Action: Pooled investment; CM to seek a letter/visit from the Minister setting out how the criteria and other details of the investment pools are to be taken forward.	TBC
2	Action: Pooled investment; The Chair, Cllr Roger Philips (RP) and JH should meet to discuss the approach for taking pooled investment work forward and report back to the Board. Also, it was agreed to hold a wider consultation meeting with funds, including government officials, during August.	Meetings held on: 22 <sup>nd</sup> July – Telephone conference call 17 <sup>th</sup> August – Fund officer meeting (LGA) 21 <sup>st</sup> August – All Funds open forum (SAB) 24 <sup>th</sup> August – Investment Managers (LGA) 7 <sup>th</sup> September – Fund officer follow up (LGA)
3	Action: Options for separation; JH to scope the changes with the winning bidder in light of the Summer Budget and to establish the level of resource required from the secretariat in order to complete the work.	Bid awarded, report drafted and to be presented at 21 <sup>st</sup> September meeting.
4	Action: Pension Teams under pressure; The Board agreed that a carefully worded letter should be drafted for approval, which will be sent to section 151 officers, copied to Chief Financial Officers.	First draft circulated 12 <sup>th</sup> August 2015. Final copy attached for information.

8th September 2015