

Shadow Advisory Board

Special meeting - Actions & Agreements

9.30am 29th October 2014

Present

Joanne Segars	Chair
Cllr Roger Phillips	Local Authority Employer - Non Fund Representative
Cllr Kieran Quinn	Scheme Employer Representative
Cllr Ian Bond	Scheme Employer Representative
Cllr Denise Le Gal	Scheme Employer Representative
Cllr Mary Barnett	WLGA Representative
Garry Warwick	Scheme Member Representative
Jon Richards	Scheme Member Representative
Chris Tansley	Scheme Member Representative
Nicola Mark	Fund Practitioner Representative
Kirsty Bartlett	APL (<i>substituting for Gary Delderfield</i>)
Chris Bilisland	ALAT
Peter Summers	ACA
Bob Summers	CIPFA
Bob Holloway	Observer - DCLG
Robert Plumb	Observer - The Pensions Regulator
Helen Forrest	Observer - NAPF
Jeff Houston	LGA
Con Hargrave	LGA

1. Apologies

Apologies were received from Brian Strutton (GMB), Fiona Farmer (Unite), Dick Banks (Unite), Emelda Conroy (UCEA) and Gary Delderfield (APL).

2. Governance/ cost control consultation

Agreed - The Shadow Scheme Advisory Board (SSAB) should include a suggestion in its response to the DCLG consultation *Better Governance and Improved Accountability in the Local Government Pension Scheme* that the number of other local pension board (LPB) members should not exceed the total number of member or employer representatives.

Agreed - Appointments to the Scheme Advisory Board (SAB) should adhere to the Cabinet Office guidelines for public appointments.

Agreed - There are a number of practical considerations which remain outstanding in respect of the establishment of the SAB. It is important that matters relating to the funding of the SAB are confirmed sufficiently

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in advance to ensure that administering authorities can budget for the cost of the SAB 2014/15 'levy'.

Action - The Secretariat to open discussions with DCLG for further consideration of matters relating to the establishment of the SAB, including consideration as to whether the recruitment of members to the SAB is undertaken by DCLG or is delegated to LGA.

Action - DCLG to arrange for the Minister to send the SSAB a letter confirming that the SSAB may continue in its form beyond January 2015 as an interim measure whilst the SAB is established and recruited to.

Action - Bob Holloway (BH) to provide the Secretariat with slides from a public sector wide Government workshop on scheme advisory boards for onward circulation to the SSAB.

Agreed - A continuing priority of the SSAB should be to increase the understanding there is of the SSAB in the sector and to seek to demonstrate the positive work that has already been undertaken by the Shadow Board. This should involve raising the awareness of the costs that have been incurred in the operation of the SSAB which have been met by the LGA at a time of financial hardship in the sector.

Commencement of local pension board guidance consultation

Cllr Bond (IB) suggested that the governance guidance could be clearer as to the possibility of an administering authority establishing a combined pension committee / pension board. It was **agreed** that the Secretariat would consider this section again with a view to seeing if this could be clarified further.

3. Deficit Management in the LGPS

Agreed - The recommendations outlined in the deficit management report considered by the Board were agreed in principle.

Action - The Secretariat to develop a tool to be used in scoping the work that is to be undertaken in respect of deficit management and to establish the resources that will be required. To be circulated to the SSAB.

Agreed - Full information in support of the Board's recommendations on deficit management should be published once those recommendations are finalised and submitted to DCLG.

4. Review of further Counsel opinion on LGPS

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Agreed - Subject to the agreement of a satisfactory covering document setting out a) the context to the opinion, and b) the SSAB's planned next steps in response to the document, Nigel Giffin's (NG's) opinion on the financing and regulation of the LGPS should be finalised and published.

Action - Secretariat to draft and circulate an initial covering document to the draft NG opinion. This may require assistance from colleagues in the APL.

5. AOB

BH confirmed the publication of the 2013/14 LGPS SF3 data and circulated handouts summarising the SF3 data.

Action - BH to provide Secretariat with soft copy of SF3 handout for circulation to the SSAB via email.

DATE OF NEXT MEETING

Next meeting to take place on Monday 8th December 2014
11am - 1pm

Rooms A and B, Layden House (76 - 86 Turnmill Street, London, EC1M 5LG)

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