



Department for Levelling Up, Housing & Communities

Lee Rowley MP

Parliamentary Under-Secretary of State for Local
Government and Building Safety
2 Marsham Street
London
SW1P 4DF

Councillor Roger Phillips
Chair of the Board
Scheme Advisory Board

15 June 2023

Dear Councillor Phillips,

Local Government Pension Scheme (England and Wales): Governance and reporting of climate change risks

I am writing to update you regarding the above consultation which closed in November 2022. We are grateful for the 109 responses we received including a thorough and constructive response from the Scheme Advisory Board as well as many other considered and helpful responses. I value dialogue with the SAB and people throughout the scheme highly and will be considering very carefully the points raised.

I recognise that clarity on the timetable for implementation will be helpful to funds as they make plans and secure appropriate advice. I am therefore writing to confirm that Government will not be implementing any requirements related to the governance or disclosure of climate-related financial risks for the financial year 2023/24.

Yours sincerely,

LEE ROWLEY MP