

**COST MANAGEMENT, BENEFIT DESIGN
AND ADMINISTRATION COMMITTEE
– 18 May 2017**

Paper B : 50/50 survey – Interim results
(5582 responses)

Are you currently a member of the LGPS?

- 77% - Yes, I am a full member of the LGPS (i.e. not in the 50/50 section)
- 3% - Yes, but I have opted for the 50/50 section of the LGPS rather than full membership
- 3% - No, I have opted out of the scheme
- 18% - I'm not sure

When you opted out of the LGPS were you aware of the option of joining the 50/50 section?

- 60% - No, I didn't know about the 50/50 section
- 40% - Yes, I knew about the 50/50 section

When you opted out of the LGPS why did you not consider joining the 50/50 section instead?

- 13% - I don't understand how the 50/50 section works
- 2% - The process of moving to the 50/50 section is too difficult/complicated
- 38% - Even with the reduced contributions it is still too expensive
- 29% - I have other pension arrangements
- 18% - I don't want a pension

Have you considered opting for the 50/50 section of the LGPS?

- 53% - No, I haven't heard about the 50/50 section
- 8% - Yes, but I don't understand how the 50/50 section works
- 0% - Yes, but the process of moving to the 50/50 section is too difficult/complicated
- 39% - Yes, but I prefer the benefits that full membership provides

Why did you opt for the 50/50 section?

- 51% - Because I cannot afford full membership at the moment but I plan to move to the full section when I can
- 32% - Because I cannot afford full membership and the benefits provided by the 50/50 section are still good value
- 3% - Because I have already built up sufficient pension benefits but I want to keep the ill health and life cover, as well as taking advantage of tax relief and employer

contributions

7% - Because being in the 50/50 section enables me to reduce the chance of exceeding the annual or lifetime allowance.

7% - Other reason(s)

Recommendation – that the committee notes the interim results of the 50/50 survey. The survey is due to run until the end of July.