

Scheme Advisory Board

Early Market Engagement FAQs: Local Government Pension Scheme Advisory Board Code of Transparency data compliance system

In response to questions raised at the “Meet the Buyer” event held on 10 July, we have decided to share some further information that we feel may be useful in writing up your responses to the questions published in our notice. If there is other information that you think is needed in order to respond at this stage, please send your suggestions in an email to sabsecretariat@local.gov.uk. We will do our best to answer, but please note that there is no guarantee of a procurement in future and many points of detail would only be decided if and when a procurement is undertaken.

1. How many Code signatories are there?
 - a. There are [167 Code signatories](#) as of July 2024. 118 of these are users of the data compliance system. The difference in the number of Code signatories and the number of managers on the system is due to the fact that not all signatories have LGPS clients yet. It is a requirement for all who have LGPS clients to upload CTI templates to the system.
2. How many templates are there on the system?
 - a. There are approximately 13,000 templates on the system as of July 2024. The number of templates uploaded per year is approximately 3000 (3-year average).
3. How are templates split by asset class?
 - a. There are approximately 4000 unlisted equity templates, 1500 passive listed equity, 1500 active listed equity, 1000 private debt, 1000 property, 1000 described as ‘other’, 900 infrastructure, 800 active listed fixed income, 700 multi asset funds – diversified, 400 passive listed fixed income and under 100 templates each for derivatives, growth funds and hedge funds.
4. What is the completion rate for templates?
 - a. For templates due in 2022/23, the completion rate stands at 98% as at July 2024. The rate of completion for 2023/24 is currently lower than this as most are submitted annually based on financial year, and managers have 90 days from the end of the reporting period to upload their templates. The current completion rate is in line with the emerging pattern and we expect this completion rate to be closer to that of 2022/23 as time goes on.
5. Do all funds make use of the system?
 - a. The information we have suggests that the rate of usage between funds does vary. Some funds have processes outside of the system for the reporting of cost information, whereas others do rely on the system to collate the data needed for accounting and annual reporting purposes in one place.